

Message Text

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PAGE 01 STATE 310309
ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02
CIEP-02 LAB-04 SIL-01 OMB-01 /066 R

DRAFTED BY EXIMBANK: R SWART
APPROVED BY EB/IFD/OMA: B G CROWE
NEA/EGY: C KENNEDY (SUBS)
EB/IFD/ODF: J BLANEY (INFO)
-----240659Z 113519 /12
R 232117Z DEC 76
FM SECSTATE WASHDC
TO AMEMBASSY CAIRO

UNCLAS STATE 310309

E.O. 11652: N/A

TAGS: EFIN, EG

SUBJECT: EGYPT DEBT CY 1977
REF: CAIRO 16280

1. EXIMBANK REPAYMENT SCHEDULES FOR CY 1977 ON THE TWO
CREDITS EXTENDED TO OR GUARANTEED BY THE GOVERNMENT OF EGYPT
ARE AS FOLLOWS:

(A) CREDIT NO. R-19
PURPOSE--RESCHEDULED DEBT
PAYMENT NUMBER 1 DUE 4/1/77
PRINCIPAL--\$4,639,231
INTEREST--\$140,000
TOTAL--\$4,779,231

PAYMENT NUMBER 2 DUE 10/1/77
PRINCIPAL--\$4,639,231
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INTEREST--\$140,000
TOTAL--\$4,779,231

TOTALS: PAYMENT 1 AND 2

PRINCIPAL--\$9,278,462

INTEREST--\$280,000
OTAL--\$9,558,462

(B) CREDIT NO. 5233
PAYMENT NUMBER 1 DUE 4/30/77
PRINCIPAL-- -0-
INTEREST--\$50,000
TOTAL--\$50,000

PAYMENT NUMBER 2 DUE 10/30/77
PRINCIPAL-- -0-
INTEREST--\$60,000
TOTAL--\$60,000

TOTAL PAYMENT 1 AND 2

PRINCIPAL-- -0-
INTEREST--\$110,000
TOTAL--\$110,000

2. INTEREST PAYMENTS ARE APPROXIMATE AND ROUNDED UPWARD TO NEAREST TEN THOUSAND. IN ADDITION TO ABOVE, CREDIT NUMBERS 5649 (GAS TURBINES), 5745 (HOTEL), AND 5942 (LOCOMOTIVES) MAY BECOME OPERATIVE DURING THE COMING YEAR. IN ABSENCE OF A CREDIT AGREEMENT EXIMBANK CANNOT ESTIMATE AT THIS TIME THE PAYMENTS WHICH MAY BE DUE ON THESE LOANS.

3. WE NOTE THAT EGYPT IS IN ARREARS ON COMMITMENT FEES FOR CREDIT 5942 (\$14,239.74) AS WELL AS ADDITIONAL INTEREST OF \$33,648.17 WHICH ACCRUED ON THE MOST RECENT LATE PAYMENT
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ON CREDIT R-19. EXIMBANK HOPES THAT THESE FEES WILL BE PAID PROMPTLY.
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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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04 MAY 2006

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